

Client

Charles Stanley Stockbrokers

Case study – To develop and implement a full business continuity management system for Charles Stanley, Stockbrokers

Issue

The Financial Conduct Authority regulates and ensures that financial institutions have appropriate governance structures. The bench mark for this is the Systems Management arrangements & System Controls (SYSC). This requires the provision of a full Business Continuity Management System using ISO 22301- 2012

Solution

The introduction of a Business Continuity Management System lifecycle, driving the management and project activity for Business Continuity in Charles Stanley.

This includes;

Policy and programme management including policy documentation.

Embedding business continuity including a complete awareness raising package for all levels of management.

Analysis which includes strategic level consideration of critical activity and business impact analysis with risk assessment.

Design which required appropriate strategies and tactics for continuity and recovery to be developed.

Implementation which requires design and development of a plan suite and project plans for the implementation of alternative non plan strategies e.g. changing work practices to reduce risk. The development of training packages for all levels of staff.

Validation which required exercises to be designed and developed for all levels of staff and plans in the organisation.

Result

The creation of a full Business Continuity Management System including a Governance suite integrated with the Company's overall management structure. A full assessment of needs and plans for central offices and branch offices.